

HOSPITALITY AT WORK® TO MANAGE DOWNTOWN LA OFFICE COMPLEX

LOS ANGELES – January 28, 2026 - Hospitality at Work, a leading property management firm and subsidiary of Lowe, has assumed management of two prominent office buildings in the heart of the downtown Los Angeles Financial District, totaling more than 400,000 square feet of prime commercial space.

The properties include Biltmore Tower, a 25-story high-rise at 500 South Grand Avenue, and Biltmore Court, a contiguous 11-story structure at 520 South Grand Avenue. Both buildings feature abundant natural light and a mix of creative and traditional office configurations designed to meet the needs of a diverse tenant base. The complex reflects the Beaux Arts architectural style of the adjacent landmark 1923 Biltmore Hotel, designed by Schultze & Weaver—the team behind New York's Waldorf Astoria—while incorporating modern technology and conveniences.

Tenants at the Biltmore complex enjoy exclusive perks, including discounts and preferred service at the hotel's restaurants, bars, meeting and conference rooms, fully equipped health club, concierge services, and 24-hour in-suite dining.

The office buildings were developed in the mid-1980s as part of a major redevelopment initiative associated with the landmark hotel. The guest rooms at the rear of the property, overlooking Grand Avenue, were transformed into office suites named Biltmore Court, while an adjacent 25-story office tower, designated Biltmore Tower, was added. The hotel and office properties are owned by Millennium Hotels and Resorts, a subsidiary of global real estate company City Developments Limited (CDL). Headquartered in Singapore, Millennium Hotels and Resorts is Singapore's largest homegrown operator of international hotel brands spanning 4 continents and 150 strategic destinations.

The location offers proximity to a wealth of dining, shopping, and entertainment options, including Pershing Square and Disney Hall, as well as convenient transportation via the Harbor (110), Hollywood (101), and Santa Monica (10) freeways. Nearby Metrolink and Metro Rail stations are located within two blocks. The property boasts a Walk Score of 99 and a Transit Score of 100.

Hospitality at Work's growing presence in Los Angeles and Southern California includes properties in Encino, Culver City, Brentwood and San Diego. The company currently manages nearly 12 million square feet of commercial property nationwide.

About City Developments Limited

City Developments Limited (CDL) is a leading global real estate company with a network spanning 168 locations in 29 countries and regions. Listed on the Singapore Exchange, the Group is one of the largest companies by market capitalization. Its income-stable and geographically diverse portfolio comprises residences, offices, hotels, serviced apartments, retail malls and integrated developments. With a proven track record of over 60 years in real estate development, investment,

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and management, the Group has developed over 53,000 homes and owns around 23 million square feet of residential, commercial, and hospitality assets globally.

About Hospitality at Work

Hospitality at Work is a leading manager of office and mixed-use properties across the country. As a wholly owned subsidiary of national real estate investor and developer Lowe, the company brings an owner's perspective to every building it manages.

Its property managers, engineers, building hosts, and accountants work together to provide personalized service, efficient operations, and an enhanced tenant experience across the entire portfolio. All of this is supported by an experienced leadership team and a fully integrated operating system.

In today's fast-changing real estate market, Hospitality at Work has shown that it's possible to create thriving, engaged tenant communities while also maintaining cost-efficient operations for property owners.

For more information, visit www.milleniumhotels.com, www.hospitality-work.com, or www.lowe-re.com