



## Lowe Releases Annual ESG Report - New Policies Align with Founding Values

LOS ANGELES (July 16, 2024) - Lowe, a respected national real estate investor, developer and manager, has issued its 2024 annual environmental, social and governance report, demonstrating its ongoing commitment to excellence in its business practices. This substantial undertaking details the company's achievements in conducting its business responsibly and thoughtfully and defines Lowe's plans to further that effort.

The report demonstrates that Lowe's approach over the past 52 years has already contributed to strong performance on many of the key measures of ESG success, and details the firm's commitment, plans and strategies to continue to build upon that success.

Innovation, creativity and the connection of people and place have always been important values embedded in Lowe's culture, competence and commitments. Led by the tenets of its core values and mission, Lowe has defined its commitment to responsible business practices, including:

- Promoting connection with and delivering meaningful experiences to our customers and employees
- Treating others fairly and with respect, a core company value dating to our founding more than 50 years ago
- Creating well-designed and well-developed projects that are high performing, sustainable and reflect the communities and customers we serve
- Sharing results from diversity, equity and inclusion (DEI) efforts and initiatives with our team to encourage inclusion, participation and feedback
- Making a positive impact on our local communities through targeted engagement projects
- Measuring and managing energy and water consumption across our properties and implementing savings strategies over time
- Aligning with the United Nations Global Compact definition of corporate sustainability as "a company's delivery of long-term value in financial, environmental, social and ethical terms"

The built world's impact on the environment has become much better understood which has precipitated a dramatic sustainability movement that Lowe is committed to supporting by improving the way its buildings interact with the natural environment. The Lowe team is doing important work in how to construct and operate buildings efficiently. Lowe understands that its continuous commitment to environmental, social and governance initiatives will result in improved performance—and value—for its stakeholders. Further, its commitment will not only allow it to contribute in a positive way to its communities but also will allow Lowe as a company to succeed, to grow and to honor the vision, mission and values that have shaped its culture.

**About Lowe**

Los Angeles-based Lowe, formerly known as Lowe Enterprises, is a leading national real estate investment, development and management firm. Over the past 52 years, it has developed, acquired or managed more than \$36 billion of real estate assets nationwide as it pursued its mission to build value in real estate by creating innovative, lasting environments and meaningful experiences that connect people and place. Lowe currently has more than \$2 billion in commercial real estate projects in the pipeline or under development. In addition to its Los Angeles headquarters, Lowe maintains regional offices in Southern California, Northern California, Charleston, Denver, Seattle, and Washington, DC. For more information visit [www.Lowe-RE.com](http://www.Lowe-RE.com).