



Lowe and Centennial Announce Grand Opening of Paloma, New Residential Component at MainPlace in Santa Ana

*Addition of Fully Equipped Luxury Apartments Marks Milestone Achievement
in Iconic Shopping Center's Imaginative Mixed-Use Transformation*

SANTA ANA, Calif. – October 25, 2023 – Lowe, a leading national real estate investment, development and management firm, together with Centennial, a retail real estate owner and operator with a national portfolio of shopping, dining, entertainment and mixed-use destinations, today announced the grand opening of Paloma, a collection of 309 contemporary apartments at MainPlace in Orange County. An integral part of the imaginative redevelopment taking place at MainPlace, the Paloma development is designed to transform the shopping center into a master-planned mixed-use environment that capitalizes on the strong foundation of popular retail, dining and entertainment options that have made Centennial's MainPlace a cornerstone in the Santa Ana community.

On Tuesday, October 24th, Centennial and Lowe gathered together with community, civic and business leaders to celebrate this milestone achievement. Santa Ana Mayor Valerie Amezcua joined MainPlace General Manager Cory Sams and Lowe Senior Vice President Rob Reitenour to address the gathering and participate in the ceremonial ribbon cutting to mark the occasion.

"The redevelopment of MainPlace, which brings new residences such as Paloma to this well-located property, is an important addition to the community," says Amezcua. "New, modern residences in a walkable mixed-use environment is the type of thoughtfully-planned development that we welcome in Santa Ana."

Paloma is a thoughtfully designed five-story apartment community with a modern architectural style and an enticing mix of indoor and outdoor recreation and gathering spaces. Outdoor gathering spots include two private courtyards, a rooftop deck, central pool and spa, and an open-air kitchen with screened area offering residents diverse options from which to enjoy the indoor/outdoor California lifestyle.

"Together with Lowe, we have embarked on a journey to creatively reimagine MainPlace, transforming it into a vibrant live-work-play community that will enhance the lives of area residents and provide much-needed luxury apartment living for the city of Santa Ana," says Sams. "Paloma is the first step in accomplishing this goal, and together with Lowe, we have built so much more than an attractive apartment building. The new Paloma community offers Santa Ana residents an entirely new way to live, enjoying an impressive array of amenities offered by the adjacent MainPlace shopping center and the new retail and entertainment options that will become part of this project over time."

Paloma offers apartment homes designed in studio, one- and two-bedroom configurations fitted with stylish kitchens, bathrooms, flooring and fixtures along with in-unit washers and dryers. With beautifully open floorplans, the units capture the natural light and provide spacious living areas. Paloma welcomed its first residents on September 15th and leasing is actively underway.

“Lowe, as development manager for Paloma, drew on its experience in residential and mixed-use projects to deliver the Paloma apartment community at MainPlace. It offers an inviting, engaging and multi-dimensional lifestyle option that will appeal to diverse demographics as well as bring needed housing to the community,” says Reitenour.

Residents of Paloma have access to an array of the most sought-after amenities and services. In addition to the clubroom and outdoor entertainment kitchen, Paloma offers a dynamic community gathering area, a two-story fitness center and yoga room, a business center with private offices, multiple co-working spaces for comfortable and convenient hybrid working, and a maker’s space for residents to channel their creativity. Canine residents have access to a dog run and dog spa. In addition, Paloma provides a concierge package service, a bike repair and storage area, and designated resident parking.

Just steps away from Paloma, residents will enjoy the convenience of 130 shopping, dining and entertainment options at MainPlace, which is also undergoing updates of its own. The redevelopment taking place throughout the MainPlace campus is a multi-phased master plan designed to create a mixed-use community hub surrounding and connected to the vibrant MainPlace shopping center, and Paloma is an important part of bringing that plan to life. For more information about Paloma, or to inquire about leasing, visit <https://palomaleasing.com>.

About Centennial

Centennial is a retail real estate owner and operator with a national portfolio of shopping, dining, entertainment and mixed-use destinations as well as a full-service property management platform serving third-party owners. With over 300 employees nationwide, the firm now operates 24.5 million square feet of mixed-use destinations in 15 states. Since 1997, Centennial has played a pivotal role in shaping the evolution of American retail by creating a superior multi-faceted shopping experience with properties that serve not only as a place of commerce, but as a place of community. For more information, visit CentennialREC.com.

About MainPlace

Conveniently located off the I-5, SR-55 and SR-22 freeways, MainPlace is a three-story super-regional shopping center in Santa Ana, California, just minutes from Disneyland Resort and the Anaheim Convention Center. Anchored by Macy’s and JCPenney, MainPlace is home to 130 shopping, dining, service and entertainment options including H&M, Bath & Body Works, Victoria’s Secret, California Pizza Kitchen, Boudin SF, 24 Hour Fitness, T-Mobile, Candeeland, LensCrafters, Picture Show Theater, and Round One Bowling & Amusement. The center is owned and operated by Centennial, a national owner of major shopping, dining, entertainment and mixed-use destinations. For more information, visit the center’s website at www.ShopMainPlaceMall.com and follow MainPlace on [Facebook](https://www.facebook.com/MainPlace) and [Instagram](https://www.instagram.com/MainPlace).

About Lowe

Los Angeles-based Lowe, formerly known as Lowe Enterprises, is a leading national real estate investment, development and management firm. Over the past 51 years, it has developed, acquired or managed more than \$36 billion of real estate assets nationwide as it pursued its

mission to build value in real estate by creating innovative, lasting environments and meaningful experiences that connect people and place. Lowe currently has more than \$2.6 billion in commercial real estate projects in the pipeline or under development. In addition to its Los Angeles headquarters, Lowe maintains regional offices in Southern California, Northern California, Charleston, Denver, Seattle, and Washington, D.C. Lowe's hospitality subsidiary, CoralTree Hospitality, operates numerous hotel and resort properties across the US. Lowe's commercial property operations subsidiary, Hospitality at Work®, brings hospitality inspired-property management service to office buildings nationwide. Lowe's affordable housing subsidiary, Concord Communities, is actively developing and redeveloping quality affordable communities in the metropolitan Washington, D.C. area. For more information visit www.Lowe-RE.com

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