







News Release

Holland Partner Group, NASH and Lowe reach development milestone at Downtown San Diego high-rise mixed-use building

Topping out completed at West, first multi-mixed-use high rise in San Diego JLL overseeing leasing of state-of-the-art office space

SAN DIEGO, CALIF., May 25, 2023 - Holland Partner Group ("Holland"), North America Sekisui House ("NASH") and Lowe announced today that they have reached the topping out phase in the development of West, a \$400 million, 37-story mixed-use project located at 1011 Union Street in downtown San Diego. As the first multi-mixed-use tower in the city, this iconic, skyline-changing project will feature 280,000 square feet of office space, 19,000 square feet of retail space and 431 luxury apartments. Completion of West is planned for the first quarter of 2024.

Designed by Carrier Johnson + CULTURE, with Holland Construction serving as the general contractor, West emphasizes connection and community transitioning seamlessly from the lobby and retail space to the office floors and amenity level, and up to the luxury apartments. The bright and inviting, next generation office spaces feature 40,000-square foot floor plates, floor-to-ceiling glass and outdoor balconies with expansive city and ocean views. The modern, spacious first floor offers indoor/outdoor dining along Broadway for tenants to enjoy the enviable San Diego climate; a modern lounge, meeting room and a variety of gathering areas; specialty ground floor restaurants and retail shops to entice both tenants and the local community; direct access to building parking; and, tenant community engagement programs by on-site property manager Hospitality at Work.

"With this topping out, we can see our team's vision becoming a reality and helping to shape the Downtown San Diego of tomorrow," said Brent Schertzer, Managing Director for Holland. "West will provide a model for others to follow."

The 9th floor and 37th floor roof decks provide panoramic views of San Diego and the Pacific Ocean, with indoor/outdoor meeting spaces and green roof space with outdoor seating and entertainment areas. Private workspaces, conference rooms and flexible spaces provide a variety of options to accommodate today's hybrid work environment. With state-of-the-art indoor/outdoor fitness, and a dog run with specialty pet turf, seating, shade and pet spa. West will be a WELL Certified project that optimizes health and wellbeing for residents, tenants and visitors.

"West will provide a true community for office users, residents and consumers," said Mike McNerney, Executive Vice President of Lowe, which is leading the office development at West. "With its emphasis on wellness, sustainability and collaboration, West puts today's tenants and the surrounding community at the forefront of every design decision."

Leading the office leasing efforts at West Downtown San Diego are JLL's Tony Russell and Richard Gonor. West can accommodate a wide range of users from 10,000 square feet to 280,000 square feet. There are also future expansion options for a total of up to +/-870,000 square feet of office space on two contiguous blocks.

"We continue to see interest from prospective office tenants who are looking for unique space in a highly amenitized, activated property where employees will be excited to be at work," said Tony Russell, JLL Managing Director. "West is the perfect solution for today's employees with its green initiatives, healthy

work environment, and premier location in an amenity-rich environment that engages with the surrounding community."

For more information about the project, visit www.workatwest.com

About Holland Partner Group

Founded in 2000, Holland Partner Group, based in Vancouver, Washington, is a fully integrated real estate investment company with a strong presence across the west coast. Its investments in multi-family development, redevelopment and mixed-use assets represent more than \$20 billion in transactions across approximately 60,000 units throughout Washington, Oregon, California, Arizona, and Colorado. For more information visit www.hollandpartnergroup.com

About North America Sekisui House, LLC (NASH)

NASH is a U.S. business operations unit and a full subsidiary of SEKISUI HOUSE, LTD., Japan's largest homebuilder and a leading diversified developer since 1960. NASH establishes joint ventures to build innovative and sustainability-conscious mixed-use and master-planned communities. NASH is based in San Diego, California, and SEKISUI HOUSE is headquartered in Osaka, Japan, with affiliates and subsidiaries around the globe. www.nashcommunities.com

About Lowe

Los Angeles-based Lowe, formerly known as Lowe Enterprises, is a leading national real estate investment, development and management firm. Over the past 51 years, it has developed, acquired or managed more than \$36 billion of real estate assets nationwide as it pursued its mission to build value in real estate by creating innovative, lasting environments and meaningful experiences that connect people and place. Lowe currently has more than \$2 billion in commercial real estate projects in the pipeline or under development. In addition to its Los Angeles headquarters, Lowe maintains regional offices in Southern California, Northern California, Charleston, Denver, Seattle, and Washington, DC. Lowe's hospitality affiliate, CoralTree Hospitality, operates numerous hotel and resort properties across the US and in Mexico. Lowe's commercial property operations affiliate, Hospitality at Work®, brings hospitality inspired-property management service to office buildings nationwide. For more information visit www.hospitality-work.com www.coraltreehospitality.com

About JLL

For over 200 years, JLL (NYSE: JLL), a leading global commercial real estate and investment management company, has helped clients buy, build, occupy, manage and invest in a variety of commercial, industrial, hotel, residential and retail properties. A Fortune 500 company with annual revenue of \$20.9 billion and operations in over 80 countries around the world, our more than 103,000 employees bring the power of a global platform combined with local expertise. Driven by our purpose to shape the future of real estate for a better world, we help our clients, people and communities SEE A BRIGHTER WAYSM. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit jll.com.

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