



Lowe and CoralTree Hospitality Announce Women in Leadership Forum to Honor American Business Women's Day

LOS ANGELES and DENVER – September 22, 2022 - In honor of American Business Women's Day, which recognizes the accomplishments of businesswomen across the nation, national real estate company Lowe and its hospitality management subsidiary CoralTree Hospitality are proud to announce the formation of their *Women in Leadership Forum*.

"As we reflect on the achievements of the millions of women in the workforce in America, we are proud to honor the significant contributions of the women in our own company. This Forum will provide mentorship and expanded opportunities for the many inspiring women on the Lowe and CoralTree management team," said Robert J. Lowe, Jr, co-CEO of Lowe.

The *Women in Leadership Forum* is dedicated to promoting growth and opportunity for the women at Lowe and CoralTree, building a pathway to personal success through knowledge and training, and highlighting the opportunities for career advancement. The first meeting of the Forum will be held during the company's annual Fall Management Meeting being held later this month in Charleston, SC.

"This is an excellent opportunity for women across all disciplines of our company to come together, empower one another and celebrate what it means to be a woman in hospitality and commercial real estate," added CoralTree President Tom Luersen.

American Business Women's Day brings together businesswomen of diverse occupations to collaborate and network. The day was officially recognized by Congress through proclamations in 1983 and 1986.

About Lowe

Los Angeles-based Lowe, formerly known as Lowe Enterprises, is a leading national real estate investment, development and management firm. Over the past 50 years, it has developed, acquired or managed more than \$32 billion of real estate assets nationwide as it pursued its mission to build value in real estate by creating innovative, lasting environments and meaningful experiences that connect people and place. Lowe currently has more than \$2.5 billion in commercial real estate projects in the pipeline or under development. In addition to its Los Angeles headquarters, Lowe maintains regional offices in Southern California, Northern California, Charleston, Denver, Seattle, and Washington, D.C. Lowe's hospitality subsidiary, CoralTree Hospitality, operates numerous hotel and resort properties across the US. Lowe's

commercial property operations subsidiary, Hospitality at Work®, brings hospitality inspired-property management service to office buildings nationwide. Lowe's affordable housing subsidiary, Concord Communities, is actively developing and redeveloping quality affordable communities in the metropolitan Washington, D.C. area. For more information visit www.Lowe-RE.com www.hospitality-work.com www.coraltreehospitality.com www.concordcommunities.com

About CoralTree Hospitality

Launched in December 2018, CoralTree Hospitality is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. Colorado-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. CoralTree was named among the top 20 hotel management companies in the U.S. after only one year of operation by *Hotel Business* magazine. The company provides marketing licensing, hospitality, and asset management services to hotels and resorts in the United States. The collection includes independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, Hotel Lincoln in Chicago, The Woodlands Resort in Houston, Suncadia in Cle Elum, the Eddy Taproom & Hotel in Golden, Colorado, four Magnolia Hotels located in Denver, Houston, St. Louis and Omaha as well as the new Lake Nona Wave Hotel in Orlando, Florida, which opened in late 2021. For more information on CoralTree, visit www.CoralTreeHospitality.com.

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