

Lowe Debuts Assembly – 127-unit apartment building in Oakland's Uptown District

Development is complete and leasing is underway at new community in historic Auto Row

OAKLAND – February 18, 2021 – Lowe, a national real estate developer, investor and manager, announced today its completion of Assembly, a 127-unit apartment community that incorporates an historic Auto Row storefront transformed into 8,000 square feet of ground floor retail space. Located at 260 30th Street, Assembly is walking distance to the shops, restaurants and art galleries in Oakland's Uptown district and Piedmont Ave, both known as hubs for shopping, dining, arts and entertainment.

"Assembly is an example of the type of community-focused project that is a hallmark of Lowe. In Oakland, and in markets across the country, our team assesses the area to ensure that our new apartment communities are conceived to fill a need, offer the features and amenities most desired in the market and are designed to complement the existing neighborhood," said Alan Chamorro, senior vice president, Lowe. "Development of Assembly continues Lowe's long history of developing and managing commercial real estate of all types throughout the Bay Area."

Lowe created Assembly, a boutique residential community designed to evoke the historic character of Auto Row, by assembling four contiguous parcels bounded by 30th Street, Broadway and Brook Street, and incorporating an existing Auto Row storefront as a key element of the design. The bright and spacious apartments, with floor-to-ceiling windows, make up the five stories above the historic building, wrapping around the Courtyard, a central spot for residents to relax in a landscaped plaza with custom murals by local artist Charly Malpass and with space for lounging around the fire pit or exercising in the outdoor fitness deck. Upon entering the building, residents are welcomed by a public art sculpture that wraps around the lobby, created by Oakland artist Shawn HibmaCronan, entitled "Through Line," depicting the entire length of Broadway using laser cut and mirror polished stainless steel.

Homes at Assembly are configured as studio, one-, two- and three-bedroom floorplans all offering quality finishes, wide plank flooring, in-unit washer and dryer and keyless entry. Bedrooms are fitted with blackout shades and custom walk-in closets.

Assembly offers multiple options for indoor and outdoor gathering. A roof deck offers multiple options for gathering and enjoying the East Bay Hills, downtown Oakland and San Francisco views with lounge seating, cabanas and gas grilling spaces. Residents can enjoy communal indoor and outdoor spaces at the Club Room with wide French doors connecting to the Courtyard. The Club Room offers an array of games, TV viewing areas, comfortable seating for relaxing, and a mezzanine level conference space and co-working room, enhancing work from home options.

A two-level fitness center with 18-foot ceiling and infused with natural light from the two-story windows offers a spacious center with top equipment and regular fitness classes, overlooking and connecting the Courtyard.

Assembly's location provides residents with easy regional access with two nearby Bart stops. It also is walking distance to the downtown business center as well as the tranquil park setting of Lake Merritt. Assembly derives its name from the history of the area dating back to 1917 when General Motors opened the Oakland Assembly, the Chevrolet and GMC factory, which anchored the area that became known as Auto Row.

Lowe began construction of Assembly in 2018. The property's design was prepared by BDE Architecture and Vida Design. For additional information visit <u>www.rentassembly.com</u>.

About Lowe

Los Angeles-based Lowe, formerly known as Lowe Enterprises, is a leading national real estate investment, development and management firm. Over the past 48 years, it has developed, acquired or managed more than \$32 billion of real estate assets nationwide as it pursued its mission to build value in real estate by creating innovative, lasting environments and meaningful experiences that connect people and place. Lowe currently has more than \$2 billion in commercial real estate projects in the pipeline or under development. In addition to its Los Angeles headquarters, Lowe maintains regional offices in Southern California, Northern California, Charleston, Denver, Seattle, and Washington, DC. Lowe's hospitality affiliate, CoralTree Hospitality, operates numerous hotel and resort properties across the US and in Mexico. Lowe's commercial property operations affiliate, Hospitality at Work®, brings hospitality inspired-property management service to office buildings nationwide.For more information visit www.Lowe-RE.com www.hospitality-work.com www.coraltreehospitality.com