



Lowe and Dart Break Ground on The Cooper Hotel in Downtown Charleston

Waterfront hotel to offer luxury accommodations and amenities in 2022

CHARLESTON, SC February 20, 2020 – Today, [Lowe](#) celebrated the groundbreaking of **The Cooper**, downtown Charleston's new full-service waterfront hotel. The ceremonial event was attended by elected officials, community representatives and city leaders, including South Carolina Governor Henry McMaster, Charleston Mayor John Tecklenburg, Explore Charleston CEO Helen Hill and Lowe co-CEO Robert J. Lowe, Jr. Located at 176 Concord Street adjacent to Joe Riley Waterfront Park, the 225-key hotel will set a new standard for hospitality excellence in Charleston.

Overlooking the Cooper River, the hotel draws its design inspiration from its French Quarter surroundings, from the material selection to the window proportions to the detailing of the operable shutters. The south façade facing the park recalls the stacked porches of the stately homes along the Battery. In addition to 12,000 square feet of ground-floor retail space on Concord Street, The Cooper will also include a 7,000-square-foot full-service spa and fitness center, nearly 20,000 square feet of indoor-outdoor event space, and an outdoor infinity-edge resort pool with views of the harbor and the historic downtown skyline.

The Cooper will also feature extensive food and beverage offerings, including a waterfront cafe, a rooftop lounge with a dedicated public elevator from the park, a ground floor casual outlet and a signature restaurant offering commanding water views. The highly popular Fleet Landing restaurant which is located on property will remain open during construction.

In conjunction with The Cooper's gracious amenities, Lowe has been working with the City of Charleston to extend the Joe Riley Waterfront Park by more than 400 feet, starting at the park's north entrance on Concord Street and ending at Cumberland Street. As part of the park extension, Lowe will also be providing a new dock and marina facility which will allow for public day boat dockage and water taxi service.

Lowe acquired the City's premier waterfront property from the South Carolina Ports Authority (SCPA) in January 2017. Lowe received approval on its final application from Charleston's Board of Architectural Review in 2019 and expects the hotel to open in 2022. Lowe is developing the Cooper with majority investor Dart Interests, a national real estate investment and development firm. In addition to The Cooper, Lowe is also partnering with Dart to develop a new 153-key hotel at Wild Dunes Resort, located in nearby Isle of Palms. Lowe anticipates offering direct water connections between Wild Dunes and The Cooper.

McMillan Pazdan Smith and Robert Glazier served as the architects for the hotel. Interior design was handled by Champalimaud Design and landscape architecture by DesignWorks. B.L. Harbert International is the general contractor.



During the groundbreaking ceremony, Lowe also announced the formation of the company's Southeast regional office in Charleston, led by Senior Vice President Dan Battista. The new office will support Lowe's growing property portfolio and will continue to pursue additional investment and development opportunities in the region.

Quotes:

"Lowe has owned and managed Wild Dunes Resort for nearly 25 years, making Charleston an ideal home for our new regional office. With this expansion, we anticipate diversifying and pursuing additional investment and development opportunities beyond the hospitality industry. We are proud to help contribute to Charleston's renaissance and make the City even more special while preserving its unique charm." – **Dan Battista, Senior Vice President & Southeast Regional Leader, Lowe**

"The Lowe team has designed a world-class property that will be distinctively Charleston. Highly regarded accommodations like The Cooper complement our strategy to identify and attract discerning travelers who want to experience the region's unique attributes, from authentic history to thriving cultural arts to soul-stirring landscapes. For the local community, a full-service property like The Cooper becomes a civic benefit. The Cooper will be truly deserving of its location adjacent to our iconic Joe Riley Waterfront Park, and the treasured landmark will be enhanced thanks to Lowe's vision." - **Helen Hill, Chief Executive Officer of Explore Charleston**

"Lowe has worked collaboratively with the City to ensure public access along Charleston's waterfront as part of this exciting project. The Cooper and the expansion of Joe Riley Waterfront Park exemplify the positive impacts that take place when investors appreciate and work to improve our community's landmarks." - **Charleston Mayor John Tecklenburg**

***Editor's Note:** For high-resolution hotel renderings, visit: [\[LINK\]](#)

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About Lowe

Lowe, formerly known as Lowe Enterprises, is a leading national real estate investment, development and management firm. Over the past 47 years, it has developed, acquired or managed more than \$32 billion of real estate assets nationwide as it pursued its mission to build value in real estate by creating innovative, lasting environments and meaningful experiences that connect people and place. Lowe currently has more than \$2 billion in commercial real estate projects in the pipeline or under development. In addition to its Los Angeles headquarters, Lowe maintains regional offices in Southern California, Northern California, Charleston, Denver, Seattle, and Washington, DC. For more information visit www.Lowe-RE.com.

About Dart Interests

Dart Interests is the United States real estate and investment firm wholly owned by the Dart Family. It has over \$1B invested in real estate projects in six states, including a concentration in top tier resorts and hotels. Dart Interests enjoys the flexibility and freedom required to bring the highest quality, innovative properties to life. Based in Dallas, it also has regional offices in Orlando, Charlotte and Houston. For more information, visit dartinterests.com.



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