



## **Lowe Completes Development of Talisman, First Apartment Building at Redmond Town Center**

*Modern Urban Apartments with Community Focused Lifestyle in the Heart of Redmond*

SEATTLE – January 7, 2020 - Lowe, a national real estate developer, investor and manager, has completed development of Talisman, a 286-unit multifamily and retail property at Redmond Town Center mixed-use lifestyle center in the heart of Redmond, Washington. Talisman captures the innovative spirit of Redmond's tech community and offers a new approach to apartment living. The only living option located directly within Redmond Town Center, Talisman is the first apartment building to be developed at the 1.2 million-square-foot Center, includes 9,400 square feet of ground floor specialty retail shops that complement the existing retailers at the Center. Preleasing has begun with the first occupancies anticipated in February 2020.

"Lowe is delivering thoughtfully tailored contemporary residences with all the in-demand amenities to the exceptionally popular community locale that is Redmond Town Center. Talisman is in the heart of a walkable, mixed-use neighborhood close to major employers and convenient to other area business hubs—including downtown Seattle," said Suzi Morris, senior vice president, Lowe.

With sophisticated industrial-style architecture and a location in the midst of an array of entertainment, dining, and shopping options within walking distance of historic downtown, Talisman offers a true metropolitan lifestyle. The mix of one- and two-bedroom residences feature a metropolitan loft-inspired design with high-end finishes such as quartz countertops, stainless steel appliances, custom flooring and designer hardware. Many units have private balconies or patios. Additional residential convenience technology has been installed to further ensure each Talisman home works like a charm. Each residence is equipped with keyless entry and the IOTAS home app allowing residents to control outlets, door locks, and lighting from their phones or a smart speaker.

The plentiful community spaces were created with great care to encourage residents and guests to gather and engage. Among these are an inviting lobby lounge offering coffee and water stations; a co-working space; community sports bar with kegerator; resident lounge; a two-level fitness center with yoga room; a maker space where tenants can meet to create, invent and learn; and a rooftop deck with outdoor kitchen and fire pit. Community spaces will be

programmed with engaging activities and are available for informal gatherings. Residents will enjoy outstanding services with a concierge on site, and supreme convenience with a package room for deliveries and the Brevvie (briefly rent everything) system offering short term rental of a wide variety of items from Yeti coolers to Dyson vacuum cleaners and karaoke machines. The pet friendly property features a covered rooftop pet run and pet wash station.

The majority of the retail space at Talisman has been leased, with just one space remaining. Talisman retailers include:

- Row House, an immersive, energetic indoor rowing class that blends low-impact cardio, resistance training, stretching, and rhythm-based rowing.
- F45 (Functional 45), a mix of circuit and HIIT style workouts geared toward everyday movement.
- Musashi, the longtime Seattle Japanese food favorite with its popular mix of quality, comfort, value, and efficiency.
- The Airrosti Chiropractic health care group brings their quality-care chiropractic approach focused on fast effective relief.

In close proximity to several industry leading tech campuses, Talisman is a place where technology and worlds connect. The Talisman lifestyle takes inspiration from the spirit of its high-tech neighbors and the new technological discoveries being developed throughout Redmond that make life more efficient, convenient, and upscale. Redmond Town Center has six office buildings with 582,375 square feet occupied by Microsoft and AT&T. Redmond is situated 15 miles northeast of the Seattle central business district, just minutes from the Microsoft World Headquarters, and surrounded by leading software, technology research, and aerospace companies. The location offers excellent access to Highways 520 and 202, the Microsoft Connector shuttle bus, with a stop located across the street, and the Overlake Light Rail Station planned for 2023, with an extension to downtown Redmond by 2024.

Lowe acquired the 1.6 acre Talisman site in 2015. The project team includes Lowe as developer, Compass Construction as general contractor, Encore Architects for building design, Ankrom Moisan for interior design, Communita Atelier for landscape design, KPFF as Civil Engineer and BCQ as structural engineer, JSH for retail leasing and Greystar as property manager. For preleasing and additional information on Talisman, visit [www.LiveTalisman.com](http://www.LiveTalisman.com).

Lowe's activities in the Pacific Northwest date to the firm's development of the Klahanie master-planned community in the 1980s and 1990s. Lowe has made numerous commercial and hospitality property acquisitions in the Seattle area, and most recently completed development

of the highly successful LUMA condominium building in Seattle's First Hill neighborhood, and just broke ground on a 550 unit apartment complex in Seattle's Yesler Terrace neighborhood. Lowe is a joint venture partner in Suncadia Resort in Cle Elum, Washington and Sunriver Resort in Central Oregon.

#### **About Lowe**

Los Angeles-based Lowe, formerly known as Lowe Enterprises, is a leading national real estate investment, development and management firm. Over the past 47 years, it has developed, acquired or managed more than \$32 billion of real estate assets nationwide as it pursued its mission to build value in real estate by creating innovative, lasting environments and meaningful experiences that connect people and place. Lowe currently has more than \$2 billion in commercial real estate projects in the pipeline or under development. In addition to its Los Angeles headquarters, Lowe maintains regional offices in Southern California, Northern California, Charleston, Denver, Seattle, and Washington, DC. Lowe's hospitality affiliate, Coraltree Hospitality, operates numerous hotel and resort properties across the US and in Puerto Rico and Mexico. Lowe's commercial property operations affiliate, Hospitality at Work® brings hospitality inspired-property management service to office buildings nationwide.

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